

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025**

(Rs. in Lakhs except EPS)

	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	Revenue from operations	4269.50	4070.72	3501.56	8340.22	6969.23	13994.44
<b>II</b>	Other Income	0.64	0.40	25.94	1.04	26.38	58.77
<b>III</b>	<b>Total Income</b>	<b>4270.14</b>	<b>4071.12</b>	<b>3527.50</b>	<b>8341.26</b>	<b>6995.61</b>	<b>14053.21</b>
<b>IV</b>	<b>Expenses:</b>						
	a) Cost of Materials Consumed	1866.77	1885.56	1694.25	3752.33	3448.05	6618.27
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	26.99	26.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.59	(18.98)	137.11	38.61	26.37	(23.30)
	d) Employees benefit expenses	400.26	383.65	351.31	783.91	674.73	1383.26
	e) Consumption of Stores & Spares	571.73	550.10	518.28	1121.83	992.19	2081.25
	f) Depreciation and amortization expenses	79.78	84.32	116.58	164.10	173.27	317.65
	g) Power & Fuel	460.09	452.98	449.90	913.07	882.61	1701.37
	h) Finance Cost	20.58	29.32	37.19	49.90	61.56	115.67
	i) Other expenses	328.47	304.85	218.68	633.32	440.61	969.83
	<b>Total expenses (IV)</b>	<b>3785.27</b>	<b>3671.80</b>	<b>3523.30</b>	<b>7457.07</b>	<b>6726.38</b>	<b>13190.99</b>
<b>V</b>	<b>Profit before Tax (III-IV)</b>	<b>484.87</b>	<b>399.32</b>	<b>4.20</b>	<b>884.19</b>	<b>269.23</b>	<b>862.22</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	a) Current Tax	80.90	66.90	1.40	147.80	46.20	142.30
	b) Deferred Tax	43.14	57.97	50.65	101.11	22.16	104.21
	c) Tax provision relating to earlier years	0.00	0.00	0.00	0.00	0.00	(0.11)
<b>VII</b>	<b>Profit/(Loss) for the period (V-VI)</b>	<b>360.83</b>	<b>274.45</b>	<b>(47.85)</b>	<b>635.28</b>	<b>200.87</b>	<b>615.82</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit or loss	0.69	0.70	3.64	1.39	7.28	2.78
	b) Income tax relating to items that will not be reclassified as profit or loss	(0.20)	(0.19)	(1.01)	(0.39)	(2.02)	(0.77)
	c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified as profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>0.49</b>	<b>0.51</b>	<b>2.63</b>	<b>1.00</b>	<b>5.26</b>	<b>2.01</b>
<b>IX</b>	<b>Total Comprehensive Income/(Loss) for the period (VII + VIII)</b>	<b>361.32</b>	<b>274.96</b>	<b>(45.22)</b>	<b>636.28</b>	<b>206.13</b>	<b>617.83</b>
<b>X</b>	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07	288.07	288.07
<b>XI</b>	Reserves excluding revaluation reserves						4360.34
<b>XII</b>	<b>Earning Per Share (of Rs. 10/- each) ( Not annualised)</b>						
	a) Basic	12.52	9.53	(1.66)	22.05	6.97	21.38
	b) Diluted	12.52	9.53	(1.66)	22.05	6.97	21.38



Regd. Office: Survey No. 816 (New Survey No.259), Village : Rajoda, Near Bavla, Dist. : Ahmedabad 382 220  
Phone: +91 2714 232283 / 232983 / 232066 , email: cs@bhagwati.com , CIN: L27100GJ1981PLC004718

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025**

**Notes :**

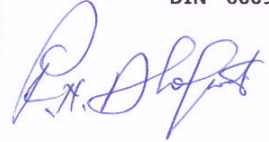
- [1] The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 13, 2025. The statutory Auditors of the company have carried out limited review of aforesaid results as per Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015.
- [2] The financial results for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- [3] The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Manufacturing of Castings" which is considered to be the only reportable business segment.
- [4] The figures of previous periods are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Place : Ahmedabad  
Dated : 13/11/2025

**By Order of the Board of Directors  
For, Bhagwati Autocast Limited**



**Dr. P N Bhagwati  
Chairman  
DIN - 00096799**



A handwritten signature in blue ink, appearing to read "P. N. Bhagwati".

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**Statement of Unaudited Financial results for the quarter and half year ended 30th September 2025**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended	Half year ended	Quarter ended	Year ended
		30/09/2025	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income	4270.14	8341.26	3527.50	14053.21
2	Net Profit for the period before tax	484.87	884.19	4.20	862.22
3	Net Profit/(loss) for the period after tax	360.83	635.28	(47.85)	615.82
4	Total comprehensive income for the period [comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	361.32	636.28	(45.22)	617.83
5	Equity share capital (Face value per share Rs. 10/- each)	288.07	288.07	288.07	288.07
6	Reserves excluding revaluation reserves				4360.34
7	Earnings per share (before and after extraordinary items) (of Rs. 10/- each) Basic & Diluted	12.52	22.05	(1.66)	21.38

**Notes:**

- [1] The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 13, 2025. The statutory Auditors of the company have carried out limited review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- [2] The financial results for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- [3] The above is an extract of the detailed format of Financial Results for the Quarter and half year ended 30th September, 2025, filed with the Stock Exchanges, under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange website www.bseindia.com and on the Company's website www.bhagwati.com

Place : Ahmedabad  
 Dated : 13/11/2025

**By Order of the Board of Directors  
 For, Bhagwati Autocast Limited**



*P.N. Bhagwati*  
 Dr. P N Bhagwati  
 Chairman  
 DIN - 00096799

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	As At	As At
	30-09-2025	31-03-2025
	Unaudited	Audited
<b>I ASSETS</b>		
<b>1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	4143.38	4301.98
(b) Capital Work-in Progress	2.07	2.07
(c) Intangible Assets	38.88	43.15
(d) Financial Assets		
- Other Financial Assets	32.74	2.24
(e) Other Non-Current Assets	140.95	21.99
<b>Total Non-Current Assets</b>	<b>4358.02</b>	<b>4371.43</b>
<b>2) Current Assets</b>		
(a) Inventories	665.24	688.80
(b) Financial Assets		
(i) Trade Receivables	3235.58	2935.17
(ii) Cash and Cash Equivalents	219.06	7.47
(iii) Other Balances with Banks	93.95	27.49
(iv) Loans	2.14	49.45
(v) Other Financial Assets	206.70	188.75
(c) Other Current Assets	82.17	143.19
<b>Total Current Assets</b>	<b>4504.84</b>	<b>4040.32</b>
<b>TOTAL ASSETS</b>	<b>8862.86</b>	<b>8411.75</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
(a) Equity Share Capital	288.07	288.07
(b) Other Equity	4924.60	4360.34
<b>Total Equity</b>	<b>5212.67</b>	<b>4648.41</b>
<b>2) LIABILITIES</b>		
<b>Non-Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	483.28	683.17
(b) Provisions	21.56	16.40
(c) Deferred Tax Liabilities (Net)	506.49	404.99
<b>Total Non-Current Liabilities</b>	<b>1011.33</b>	<b>1104.56</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	640.15	433.85
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	27.48	35.82
- Total outstanding dues of creditors other than micro and small enterprises	1572.51	1910.89
(iii) Other Financial Liabilities	216.73	113.79
(b) Other Current Liabilities	119.56	114.80
(c) Provisions	50.68	33.34
(d) Current Tax Liabilities (Net)	11.75	16.29
<b>Total Current Liabilities</b>	<b>2638.86</b>	<b>2658.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8862.86</b>	<b>8411.75</b>

Place : Ahmedabad  
Dated :13/11/2025

By Order of the Board of Directors  
For, Bhagwati Autocast Limited



*[Signature]*

Dr. P N Bhagwati  
Chairman  
DIN - 00096799

**STATEMENT OF CASH FLOW**

(Rs. In Lakhs)

Particulars	Half year ended 30-09-2025		Half year ended 30-09-2024	
	Unaudited		Unaudited	
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax as per Statement of Profit & Loss		884.19		269.23
Adjustments for:				
Depreciation and Amortization	164.10		173.27	
Interest Income	(0.54)		(1.02)	
Actuarial gains/ (losses) on post employment defined benefit plans	1.39		7.28	
Loss/(Profit) on sale/discard of Property, Plant & Equipment	0.87		(19.21)	
Finance costs	49.90	215.72	61.56	221.88
<b>Operating Profit before Working Capital Changes</b>		1,099.91		491.11
Adjusted for:				
i) Trade & Other Receivables	(426.50)		259.01	
ii) Inventories	23.56		(4.36)	
iii) Trade Payable & Other Liabilities	(281.76)	(684.70)	585.56	840.21
<b>Cash generated from operations</b>		415.21		1,331.32
Income Tax Paid (Net of refund)		(152.33)		(143.14)
<b>Net Cash Flow from Operating Activities</b>		262.88		1,188.18
<b>B) CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Property, Plant and Equipment and Intangible Assets	(4.49)		(1,437.56)	
(Investment) in/Maturity of Fixed Deposits (Net)	(0.65)		0.00	
Interest Income	0.54		0.00	
Proceeds from sale of Property, Plant and Equipment	2.40		25.00	
<b>Net Cash Flow used in Investing Activities</b>		(2.20)		(1,412.56)
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds/(Repayment) of long term borrowings (net)	(193.45)		338.07	
Proceeds/(Repayment) of short term borrowings (net)	199.87		0.00	
Interest Paid	(49.30)		(53.33)	
Dividend Paid	(6.21)		(5.00)	
<b>Net Cash from / (used in) Financing Activities</b>		(49.09)		279.74
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A + B + C)</b>		211.59		55.36
Opening Balance of Cash & Cash equivalents		7.47		297.10
Closing Balance of Cash & Cash equivalents		219.06		352.46
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>		211.59		55.36

Place : Ahmedabad  
Dated : 13/11/2025

By Order of the Board of Directors  
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